

**Stacey Sutay**

---

**From:** Director - FASB  
**Sent:** Wednesday, March 31, 2004 3:01 PM  
**To:** Stacey Sutay  
**Subject:** FW: File Reference No. 1102-100

-----Original Message-----

**From:** Gordon Bellis [mailto:gbellis@earthlink.net]  
**Sent:** Wednesday, March 31, 2004 12:26 PM  
**To:** Director - FASB  
**Subject:** File Reference No. 1102-100

MAKE COMPANIES EXPENSE STOCK OPTIONS. DO NOT BACK DOWN AGAIN>

Fantastic Proposal. Long overdue. Will finally show the clear effect of stock options and their effect on taxes in Net Income. This will aid all investors.

Please dont back down again.

Gordon Bellis  
2670 Chestnut Street  
San Francisco, California 94123  
415.922.4425 - phone  
415.921.9020 - fax  
gbellis@earthlink.net