

**Stacey Sutay**

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**From:** FASB Comments  
**Sent:** Wednesday, March 12, 2003 1:36 PM  
**To:** Stacey Sutay  
**Subject:** FW: Expensing of Options

-----Original Message-----

**From:** Scott Welsh [mailto:swelsh@vamcointernational.com]  
**Sent:** Thursday, March 13, 2003 1:04 AM  
**To:** FASB Comments  
**Subject:** Expensing of Options

To FASB Board,

As an individual investor I wanted to express my strong support for the expensing of stock options. The current accounting of stock options has greatly exaggerated earnings and facilitated a massive transfer of wealth from company stock holders to company employees and managers. Enron taught us the problems of off balance sheet debt should not the same logic be applied to off income statement expenses? Please ignore the pleading of the greedy tech community and do the right thing for investors. Ending the shameful accounting of stock options would also be a step towards restoring investor confidence.

Scott Welsh  
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