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**Letter of Comment No:** 5218
**File Reference: 1102-100**

**From:** David Price (davprice) [davprice@cisco.com]
**Sent:** Tuesday, June 22, 2004 11:58 AM
**To:** Director - FASB
**Cc:** savestockoptions@cisco.com
**Subject:** File Reference No. 1102-100

Chairman Robert H. Herz:

I am writing you to urge you not to expense Stock Options. The stock market has been a rollercoaster ride since I joing Cisco in Jan. 2000. One of my main motivations for joining the company was the opportunity to own part of the company via stock options. Stock options are a great motivator for employess to do their best, improve their efficiency, and focus on the welfare of the company.

In addition, and on a personal note, MY stock options are extremely important to my financial future and my ability to take care of my elderly parents who live below the poverty line. They can barely pay for their daily living expenses and rely upon me to provide them with any and all support. Buying medicine is not an option for them since they do not have sufficient income and the much hyped Medicare Drug Discount card comes no where close to meeting their needs. As a result, I am the sole person capable of providing them with this lifeline support. As they become older, I can only expect the costs will grow substaintially. I am counting on my stock options to give me the ability to provide them with the financial support during their last years.

There are many other reasons why I disagree with the FASB on this issue. However, mine is quite personal. Do not implement your proposed method for valuing stock options as it would eliminate them and be a tremendous blow to my ability to take care of my elderly parents.

Regards,
David Price

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