## Stacey Sutay

From: Janet Hoffmann [jahoffma@cisco.com]

Friday, April 16, 2004 1:57 PM Sent:

To: Stacey Sutay

Subject: Expensing Stock Options

I work for a great corporation who greatly values its employees. Stock options are a wonderful way to reward and keep employees and to gain the best products.

I am very much opposed to the draft released on FAS 123.

If this goes through, FAS 123 will probably end broad-based employee stock option plans like mine.

Direct: 919-392-2499

Cell: 919-345-0791

Pager: 800-365-4578 Fax: 919-392-2440

How can an accurate financial value be placed on something that is not freely tradeable?

PLEASE RECONSIDER AND RESCIND THIS EXPOSURE DRAFT.

Options are a great draw for great talent for great companies who keep the US great!

Janet Hoffmann, Program Manager

RTP Briefing Center

Cisco Systems, Inc. 7025 Kit Creek Road

Research Triangle Park, NC 27709

http://wwwin-tools.cisco.com/sales/go/WWFPO/InsideSales/RTPBC