ikon

Letter of Comment No: 1512 File Reference: 1102-100

From: Joe Long (joelong) [joelong@cisco.com]

Sent: Thursday, April 22, 2004 2:11 PM

To: Director - FASB

Cc: savestockoptions(mailer list)

Subject: File Reference No. 1102-100

Chairman Robert H. Herz,

Hello. My name is Joe Long and I am a Cisco Systems employee based out of the Boxborough, MA. engineering campus. I am a systems administrator and project manager for the internal IT department. It is my understanding that the Financial Accounting Standards Board (FASB) released a draft plan stating that they intend to treat stock options as an expense. Unless I am misinformed, I am opposed to this effort. Stock options are very important to me and my family and our long term goals. I have been a Cisco employee for over 5 years, and one of the reasons I continue to stay with Cisco is the Stock Option grant program. I believe in the program, Cisco's success and the future success of the company and it's employees.

Joe Long AMI Systems Administrator / Project Manager 200 Beaver Brook Road Boxborough, MA. 01719 (978) 936-8341