

Stacey Sutay

Letter of Comment No: 283
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From: Tim McSweeney [timcswee@cisco.com]
Sent: Monday, April 19, 2004 6:49 PM
To: Director - FASB
Subject: Stock Option Expensing -- Or Not

To: Chairman Robert H. Herz

In many, even most, cases, stock options may result in extra income after several years of work, but rarely have they made many of us wealthy. Even so, stock options have been a significant factor in evaluating career path opportunities at high tech companies in Silicon Valley. Please do not take action that will effectively eliminate an income gain that ordinary employees can enjoy.

Thank you,
--Tim McSweeney
Los Gatos, California