Stacey Sutay

Letter of Comment No: 37

From: Robert Chu [rchu@cisco.com]
Sent: Monday, April 19, 2004 6:40 PM

To: Director - FASB
Cc: chu@cisco.com

Subject: Please, support stock options (no expense it!!!!!save U.S. business)



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Hi!

My name is Robert Chu. I'm proud to be an American and especially being employed by such a successful company as Cisco Systems. Please, support stock options for U.S. employees and save our companies from losing to get highly talented and highly innovated employees. Without stock options (not to expense it and pushing companies not to give employees stock options or to reduce it substantially), U.S. companies, such as Cisco, won't be able to attract new talented employees to contribute to the ever productive and ever leading edge technologies of U.S. in the global highly competitive market places. Other parts of the world, such as India and China, stock options are still the most effective ways to recruit young talents. Those countries have already harvested what we have put all these years of invention, production and industries to where we used to be. Those jobs that we have lost, will never come back. They vary from IT, software, to biomedical fields. They are already off-shore. Are we saving our employment opportunity for us and our children by shooting down the stock options (no expense it, please!!!!!) ? If you think you are helping American, please, support stock options - not to expense it, which is not fair and is not good practice for accounting purpose.

Regards, Robert.