Stacey Sutay

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Chairman Robert H. Herz,

    It has been brought to my attention that your committee is voting in-favor of expensing stock options, and doing so at an over-valued rate. I just wanted to let you know I think that is a wrong decision for the citizens of the United States of America.

When I joined Cisco, I was granted 2400 shares of options, and my wife (Julie) and I finally thought that we had a way of paying for my daughter's education. We have cashed part of those 2400 shares, and now have the money to send our daughter to Yale for 4 years, allowing her to live her dream. This year I used a portion of the remaining first year options to help Julie buy the business (and it was a failing business) she always wanted. Due to the success of Cisco, and the stock options they granted me, we were able to pay cash for the small business, and start it without debt. In a few short months, Julie has grown the business to where she employs three part-time people. Without stock options this business would have failed, and Jennifer, one of the young ladies's that works in Julie's business would not be saving for her college education. Another lady, Dorothy, that works for Julie is a single mother, in search of a full time job. Where would Dorothy and her son be, if Julie had not had the opportunity to use my stock options to buy this business? At least Dorothy has some income coming in to feed her family, and have a little pride while she goes through this tough period in her life.

Stock options have made a difference in my family's life, and as my wife's small business continues to grow, they are making a difference in other American's lives. We strong encourage you to not require company's to expense stock options especially at an over-valued rates.

Craig W. and Julie C. Stein