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From: Sent:

To:

Wei Li Wang [weiliw@yahoo.com] Sunday, June 27, 2004 10:28 AM Letter of Comment No: 5426 File Reference: 1102-100

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Director - FASB

1) Stock options have served as a significant tool to drive American high tech leadership, innovation and job creation. If implemented, FAS 123 will likely bring an end to broad-based employee stock option plans inside the United States.

- 2) These broad-based employee stock option plans not only enhance productivity but also benefit shareholders by better aligning employee and shareholder interests.
- 3) The FASB exposure draft will require companies to somehow come up with a value-- however inaccurate-- and force companies to put inaccurate information on the financial statement. The financial statements will actually become less valuable to the individual investor. Overall expensing options will likely lead to further inaccuracy and financial engineering in corporate filings, which will not be beneficial to shareholders.
- 4) As an individual contributor employee, stock options was my main factor to decide which company to work for, because salary difference is very little from company to company. When I have a share of the company, my interest of making the company more successful will ultimately benefit the shareholders too.

Yours sincerely, Wei Li

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