

ikon

Letter of Comment No: 2845
File Reference: 1102-100

From: Stacey Sutay
Sent: Tuesday, June 01, 2004 9:45 AM
To: ikon; Karen Salmansohn
Subject: FW: FASB Board of Directors

-----Original Message-----

From: TED CLARK [mailto:tedclark@wans.net]
Sent: Saturday, May 29, 2004 12:52 PM
To: George Batavick; Mike Crooch; Robert Herz; Gary Schieneman; Katherine Schipper; Leslie Seidman; Edward Trott
Subject: FASB Board of Directors

Dear FASB Board of Directors, It has been brought to my attention that FASB is considering changing federal regulations regarding how companies must report stock option and employee stock purchase programs. I work for smaller electronics manufacturing company in the Portland Oregon area. As an employee, I participate in both stock option and employee stock purchase programs with my employer. My understanding is that the regulatory changes being considered would force my employer to curtail or possibly eliminate these programs by mandating that differences in the stock option price and the fair market value be reported as expenses to the company. Please do not threaten the availability of these programs. Like most, I work long and hard to ensure that the company I work for is healthy and able to offer these programs. I fail to understand why I shouldn't realize some benefit from extra effort and contribution. Ted Clark tedclark@wans.net