ikon

Letter of Comment No: 2556 File Reference: 1102-100

From: meika.johnson@citrix.com
Sent: Tuesday, May 18, 2004 5:34 PM

To: Director - FASB

Subject: File Reference No. 1102-100, Comment on FASB Stock Option Proposal



InterScan_SafeSta mp.txt (296 B...

Dear Mr. Robert Herz:

I am writing in reference to FASB's invitation to comment on its exposure draft, "Share-Based Payment," an amendment of Statements No. 123 and 95. I am highly opposed to the proposal to add stock options and Employee Stock Purchase Plans (ESPP) to the expense line of a company's financial statement.

Such a decision could hurt the economy, hurt individual companies, and hurt the individuals who work hard for those companies. I work for a company that has a broad-based options program that rewards all employees and the expense would be material on our financial statements, causing our organization to eliminate such programs altogether. This is both demotivating for the average employee of our organization and makes it more difficult to recruit talented individuals to come work for our organization. This would harm the software industry's entire ecosystem of shareholders and employees which in turn could have a severe impact on the stock market overall.

Stock options are not an expense. To add them to the financial statements would be misleading to the investor community.

Sincerely,

Meika Johnson 851 W. Cypress Creek Rd Fort Lauderdale, FL 33309