

Ity Bity Biz

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May 15, 2004

Robert H. Herz, Chairman
Director of Major Projects—File Reference No. 1102-100
Order Department, Financial Accounting Standards Board
401 Merritt 7, P.O. Box 5116
Norwalk, CT 06856-5116

Dear Chairman Herz:

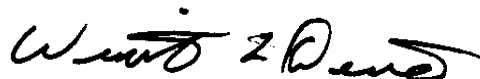
The state of today's competitive business environment restricts a company's ability to reward their most productive employees with appropriate salary increases. The use of stock options allows employers to reward their employees in a more fiscally responsible way, while still rewarding hard work and results. In this situation, no one loses.

From a personal standpoint, I have utilized stock options in three different companies and they are not always used. Therefore, it is impossible to value place a definite value on them. I am sure that the members of the FASB are aware of this fact so why then would they expect a company to pre plan expenses that cannot be accurately accounted for? Mandatory expensing of stock options would force companies into a wasteful guessing game.

Please, take the time to examine all of the facts. Once you do this, I am certain that you will understand the disadvantages of the mandatory expensing of stock options and the negative consequences such a proposal would cause for small business owners across America. With that knowledge in hand, I am sure you will do every thing in your power to help prevent these unnecessary and burdensome measures from becoming a reality by saying no to mandatory expensing.

Thank you.

Sincerely,



Winston Denton