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From: Sameer [bluepoet4@yahoo.com]
Sent: Tuesday, June 01, 2004 5:17 PM
To: Director - FASB
Subject: File Reference No. 1102-100

Letter of Comment No: 2949
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Dear FASB Director,

The current brouhaha raised by tech executives whose fortune typically runs into hundreds of millions of Dollars is a joke. The important question is not whether most options go to executives or rank and file employees. The important question is at WHAT price these options are granted to executives versus rank and file employees. Several executives at my company received their options for pennies. I don't remember any other rank and file employee like myself receiving any options at such prices.

The rhetoric runs that "...thanks to broad-based employee stock options, employees are able to buy homes, send kids to college etc. etc...." In last four years that I have worked, I made profits of \$150 bucks from the options. Aah, don't I feel rich? When I hear such lofty rhetoric, my gut reaction is that they can take back the options they gave me and shove it. It's like rubbing salt on the wounds of ordinary employees whose salaries have been squeezed from all directions, work-load continues to expand and even as their compensation stagnates or falls relative to their value-add. Stock Options DO NOT in ANY way affect my behavior or work-performance. They are an expense, they need to be expensed. I couldn't care less if they disappear.

Your's Truly,

- An employee of a big-name tech. company