## Len Tatore

Letter of Comment No: 1669 File Reference: 1102-100 From: John Keenan [keeonejohn@yahoo.com]

Sent: Thursday, April 22, 2004 6:28 PM

To: Director - FASB

Subject: Stock Options Chairman Robert H. Herz, File Reference No. 1102-100

I strongly oppose the plan to change the treatment of stock options. Expensing stock options could have a dramatic impact on American high tech leadership, innovation and job creation. In today's economic environment, the number one rule should be 'first, do no harm.

Stock options have driven advancement in the US and now more than ever we cannot put in place rules that damage this successful equation.

To make it worse the you are looking at an artificially high valuation for a stock option required by FASB that will eliminate stock options as a tool which has driven innovation and productivity.

The problems at Enron and World Comm were not issues of stock options but rather corruption.

My family and I have benefited from options in a startup that I was involved. Without this potential win in no way would I have taken the risk. Growth and innovation be it in technology, or Biotech are the hallmark of our business community please do not impeded them

Please do not change the way in which options are treated.

John G Keenan

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