

Letter of Comment No: 35
File Reference: 1082-300
Date Received: 11/16/03

Stacey Sutay

From: Ewolak@aol.com
Sent: Sunday, November 16, 2003 6:36 PM
To: Director - FASB
Subject: FASB FIN 46

File Reference No. 1082-300.

Dear FASB:

I am writing to express my concerns about the FASB FIN 46 issue. I am a small business owner, with multiple fast food restaurants. These new rules would add significant costs to my business in these difficult economic times, and it is difficult to see the value the proposal brings to investors.

Not only would FIN 46 add a financial burden to my business, but also it takes away my independence as a businessperson. For example, under FIN 46, I would be required to provide internal control reports to my franchisor and adhere to the dictates of the franchisor's auditor. This would prevent me from making important decisions I believe are best for my business.

My franchisor exercises enough control over my business as it is. I fear that they would use this requirement to gain an insight into which units are my most profitable and locate another franchise nearby.

These rules may be necessary for some business models, but not for franchising. Please consider changing these rules to make an exception for franchise businesses.

Sincerely,

Ed Wolak
Dunkin Donuts Franchisee
Portland Maine