

Stacey Sutay

Subject: FW: Job well done

-----Original Message-----

From: WTubbs511@aol.com [mailto:WTubbs511@aol.com]

Sent: Wednesday, March 31, 2004 5:12 PM

To: Robert Herz

Subject: Job well done

Mr. Herz;

Congratulations on proposing the rule to expense stock options! I know that took a lot of guts on your part to go against the technology lobbyists and support the average investor with honest accounting. After all, Intel can still give their CEO in excess of thirty-million dollars in options like they did last year. They will just have to report it as a business expense (which it is) instead of burying it in a footnote like it does not count. Thank you for holding your ground to make these companies accountable and honest in their reporting!

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