

Stacey Sutay

Letter of Comment No: 43
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From: John Ma [jma@innovusfs.com]
Sent: Wednesday, April 07, 2004 4:51 PM
To: Director - FASB
Subject: Expensing Stock Options

Dear Director,

As a financial professional and AIMR member, I fully SUPPORT the proposal for expensing stock options. In fact, it has been way overdue. Corporates are given too much leeway to manipulate their books. I have listened to all the arguments opposing the proposal, and I have to say, none of them makes much sense to me. We must have a financial statement that reflects the economic reality. Stock options expenses must be clearly stated in the income statement, not be hidden in the fine print of disclosure.

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