

Stacey Sutay**Letter of Comment No:** 376
File Reference: 1102-100

From: Mahantesh Gadaginmath [mgadagin@cisco.com]
Sent: Monday, April 19, 2004 8:26 PM
To: Director - FASB
Cc: savestockoptions@cisco.com
Subject: Expensing stock options make me Home Less!!! TO : Chairman Robert H. Herz File Reference No. 1102-100

Dear Chairman,

The Only hope I am having to afford the price of a home in Bay Area is by means of Stock Options & ESPP (Employee Stock Purchase Plan), if you force the corporations to take away those options or ESPP ***then I can say you are making me "Home less"***. Yes I literally mean it since the median price of a home in Bay area is ~\$620,000 (Six Hundred Twenty thousand USD!).

Please do not make this mistake.

Hope you will understand the seriousness of this issue with respect to a "common American".

Regards,
Mahantesh Gadaginmath
Software Engineer,
Cisco Systems.