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Letter of Comment No:579
File Reference: 1102-100

From: Steve McGoff [smcgoff@cisco.com]
Sent: Tuesday, April 20, 2004 9:47 AM
To: Director - FASB
Cc: savestockoptions@cisco.com
Subject: File Reference No. 1102-100

Chairman Robert H. Herz,

Throughout my career not only at Cisco, but everywhere I have worked, I have been offered stock options as a supplement to my salary. This has made an enormous impact on the quality of life for myself and my children. Stock options will make it possible for me to provide whatever education my children desire. It has also allowed me to help other members of my extended family when they had come upon financial despair. With stock options being treated as expenses this will greatly reduce corporate America to provide these treasured insentives. Additionally, corporate America has always been able to attract the brightest talent. This draft plan that has been approved will greatly cripple their ability to continue to attract this talent from within the country as well as outside the country.

Thank you for your time.

Sincerely,

Steven McGoff