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From:

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Sent: To: Monday, April 26, 2004 10:11 AM

: Director - FASB

Subject:

Stock Options Expensing Issue

Importance:

High



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Regarding the expensing of Stock Options I would like to state that as an employee of a technology company, I believe stock options are the best methods of being income competitive for a technology company with out over pricing employee salaries which impedes the technology professional.

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As the company improves revenues and earnings for the share holders, that increase can be also realized by the employees who actually have a big part in making those earnings happen. Options are one of the rewards that employees enjoy for working more than 40+hours a week. Those hours are usually 50-60 hours per week.

I believe the people pushing for the options change are those who do not receive options and believe they are not fare. I view options like passes in the airline business for airline employees. Options provide income to employees and passes save money for the airline employee, which is like paying the employec.

Bottom line options are options. They are taxable revenue to the employee and should be left alone.

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