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From:

Cynthia Wallis [cwallis@clsco.com]

Sent: To: Monday, April 26, 2004 1:52 PM Director - FASB

Subject:

File Reference No. 1102-100, addressed to "Chairman Lopell D. merz

Letter of Comment No: 2006 File Reference: 1102-100

Dear Honorable Chairman Robert II. Herz,

 $\ensuremath{\mathsf{I}}$ do not believe the stock options should be treated as an expense to a corporation.

Thank you, Cynthia Wallis

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