ikon

Letter of Comment No: 1766 File Reference: 1102-100

From:

Daniel Marquez [marquez@cisco.com]

Sent:

Monday, April 26, 2004 4:55 PM

To:

Director - FASB

Cc:

marquez@cisco.com; savestockoptions@cisco.com

Subject:

A personal request for NOT expensing stock options RE: File Reference No. 1102-100

April 26, 2004

RE: File Reference No. 1102-100 TO: Chairman Robert H. Herz

Mr Herz,

I would like to make a personal request for NOT expensing stock options.

I have been working in Cisco Systems for the last 14 years and I have been enjoying the benefits of broad-based employee stock options program. This program has brought many benefits to my life including economical benefits, attitude of company ownership, and self motivation to stay competitive. I do not want the stock options program to end because it will drastically affect my family's life style and motivation in the work environment.

I really believe that employee stock options have made the difference on my attitude and motivation to support my company to become a world-class company and a world leader in the industry.

Thank you on your support for NOT expensing stock options.

Daniel Marquez