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Letter of Comment No: |906
File Reference: 1102-100

From: Patrick Morrissey (pmorriss) [pmorriss@cisco.com]

Sent: Sunday, April 25, 2004 3:13 PM

To: Director - FASB

Subject: Expensing stock options - File Reference No. 1102-100

Chairman Robert H. Herz,

I wanted to send you a note and request you strongly consider to NOT require companies like Cisco to expense stock options.

I believe stock options are critical to keeping the talent required for Cisco to compete on a global basis. I work very hard for Cisco to help the company meet the expectations of our shareholders. I think stock options drive the motivation of many employees to overachieve and future growth at Cisco. Stock options have been and continue to be a strong motivator for me to work long hours and invest all I have to my work at Cisco. These stock options are very important to provide for my family and specifically to finance the education of my children. I'm concerned the future growth of Cisco is at risk with your decision. Please consider my note along with my peers when making a decision on this matter.

Regards,

Patrick Morrissey