

THE TIPTON LATHAM BANK



By E-mail

LETTER OF COMMENT NO. 4

To Whom It May Concern:

This proposed rule change is lacking common sense. If our rural community bank is required to accrue for these benefits, then we will just have to get rid of them. This is one of the few ways we can attract and retain top management to help us compete with the big boys.

It makes no sense to have to book an expense twice for the same benefit - once for the morality charges and once for the pre-retirement accrual - both of which represent value of the expected death benefit. That is just stupid!

Sincerely,

John Allee  
President  
The Tipton Latham Bank  
P.O. Box 759  
Tipton, MO 65081  
john@tiptonlathambank.com  
Phone: 660-433-2004 Fax: 660-433-2049