

LETTER OF COMMENT NO. /03

**Sent:** Inursday, March 26, 2009 4:10 PM

To: Adrian Mills; Diane Inzano; Joseph Vernuccio; Kevin Stoklosa; Kristofer Anderson; Mark Trench;

Meghan Clark; Peter Proestakes; Russell Golden; Vita Martin; Wade Fanning

Subject: FW: Do Not Loosen Mark-to-Market Rules

From: Lisa Beliveau [mailto:beliveaulisa@gmail.com]

**Sent:** Thursday, March 26, 2009 3:58 PM

To: Director - FASB

Subject: Do Not Loosen Mark-to-Market Rules

To Whom it May Concern,

I vehemently disagree with changing the "mark-to-market" accounting rule. The bottom line is that there is and should be inherent risk in market investments. We all incur some risk when we buy a house or any other item that we hope will increase in value. However, there is no guarantee, and we shouldn't be able to just decide what our assets are worth--even when market conditions make it hard or impossible for us to sell that asset at any given time. Individuals can't do that, and businesses should not be able to do so either.

This is just one more example of businesses wanting a different set of rules. "Mark-to-market" gives investors a means for ascertaining what a company is actually worth, and changing this rule will make that impossible.

I am not an accountant, so I admit that my knowledge of accounting rules is rudimentary at best; however, individual consumers in this country must be able to make informed decisions when it comes to investing, which means that businesses must have transparent accounting practices. Additionally, rules that govern businesses need to be simple enough for lay people be able to determine whether or not a company is viable.

Finally, regulated capitalism is the only kind of capitalism that has a chance; without sound, viable, verifiable, and fair regulation, businesses will simply operate like robber barons, and as is the case now, will leave the American taxpayer bailing them out.

Please restore sanity to our markets, and please do NOT ease "mark-to-market" rules.

Thank you,

Lisa Beliveau beliveaulisa@gmail.com