



LETTER OF COMMENT NO. *162*

Sent: Monday, March 30, 2009 8:57 AM
To: Adrian Mills; Diane Inzano; Joseph Vernuccio; Kevin Stoklosa; Kristofer Anderson; Mark Trench; Meghan Clark; Peter Proestakes; Russell Golden; Vita Martin; Wade Fanning
Subject: FW: File Reference: Proposed FSP FAS 157-e

From: Jeff Coffee [mailto:percolator469@yahoo.com]
Sent: Monday, March 30, 2009 1:25 AM
To: Director - FASB
Subject: File Reference: Proposed FSP FAS 157-e

Dear Technical Director:

As a Registered Investment Adviser I'm against the proposed changes which will give publicly traded companies even greater latitude in valuing their assets without investors knowing how companies are arriving at these values.

For strong capital markets there needs to be transparency; securities needed to be marked to market and not valued to what a company's management thinks their assets are worth. I will NOT invest my client's hard earned money in companies that don't market their positions to market and I believe other investors will do the same.

If the FASB caves in to the demands of incompetent bankers FASB will be responsible for doing serious long term damage to our capital markets!

Sincerely,

Jeff Coffee