From: Boca_PETE [mailto:Boca_PETE@mi-connection.com]

Sent: Tuesday, November 25, 2008 5:58 PM

To: Robert Herz **Cc:** Boca PETE

Subject: REPEAL FAS 157 !!!!!!!!!!!!

LETTER OF COMMENT NO. 23

Mr. Hertz:

In case the board has been on vacation, know that FAS 157 accounting has created artificial going concern questions and panic about some of the largest financial institutions in the world. It is insanity to mark financial instruments intended to be held to maturity for which there is no market to some artificial market figure based upon a model or to a recent fire sale price of another financial institution! Stock markets, housing prices and commodity prices are crashing all over the world significantly and unnecessarily crushing people's savings and investment values in their taxable and retirement accounts. Workers are being terminated creating much economic hardship.

STOP THE INSANITY! FAS 157 has failed and should immediately be repealed!

Sincerely yours,

Peter Jamison Cornelius, NC