



LETTER OF COMMENT NO. 312

PM
ph Vernuccio; Kristofer Anderson; Mark Trench; Meghan
Starr, Russell Gordon, vlad martin; Wade Fanning

Subject: FW: M2M rule changes

-----Original Message-----

From: Ray Jaafari [mailto:ray@bayviewresidential.com]
Sent: Wednesday, April 01, 2009 4:25 PM
To: Director - FASB
Subject: Re: M2M rule changes

Hi,

I just want to express my opposition to changing the mark to market rules in such a way that reduces or eliminates the transparency from the financial institutions balance sheet reporting.

I believe lack of transparency and sufficient oversight were the reasons we are in this financial mess to Begin with.

We should not give in to the pressure from bank lobbyists.

Thank you for your diligence in making such decision that will ultimately affect tax payers bottom line.

Regards,

Ray Jaafari