

LETTER OF COMMENT NO.



To:

Adrian Mills; Diane Inzano; Joseph Vernuccio; Kristofer Anderson; Mark Trench; Meghan Clark;

Russell Golden; Vita Martin; Wade Fanning

Subject: FW: I support amending FAS 157 as written in FAS 157-e

From: John R. [mailto:jreedjr@gmail.com] Sent: Wednesday, April 01, 2009 3:51 PM

To: Director - FASB

Subject: I support amending FAS 157 as written in FAS 157-e

My name is John M. Reed Jr. I'm a private investor and citizen of the United States.

In my opinion, the rigid application of FAS 157 to financial institutions (large and small), in an illiquid market, has unfairly forced said institutions to take writedowns. These writedowns have had very negative effects on company balance sheets resulting in market value depreciation, freezing credit and layoffs.

Please refer to Richard Berg's testimon on 13-FEB-2009.

Here is the YouTube link: http://www.youtube.com/watch?v=ggvclrcrBBE&feature=related

As written, FAS 157-e addresses this issue. I firmly believe that FAS 157-e will mark the beginning of freeing up credit and restoring confidence in our financial institutions.

Thank You.

John M. Reed Jr.

Let a man's life be judged not by his words, rather, by his actions.