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Philadelphia, PA. 19122-6098  
June 15, 2007

Technical Director—File Reference Number 1530-100  
Financial Accounting Standards Board  
401 Merritt 7  
PO Box 5116  
Norwalk, CT 06856-5116



LETTER OF COMMENT NO. 71

Dear Technical Director,

As a teacher of tax law for over thirty years, and as a former candidate for United States Senate who takes great interest in the well-being of taxpayers and local municipalities, I am writing to support the adoption of the FASB's proposed changes to the accounting standards of the Financial Guarantee Industry.

Currently, there are no industry-wide accounting standards. The system is confusing and does not always give the clearest picture of the financial health of these companies. A uniform standard that clearly depicts revenue and loss is critical to the ability of municipalities to determine whether or not they are wisely using taxpayer dollars when they do business with the financial guarantee industry.

By enacting these changes, you will promote public trust and confidence in the industry. Ultimately, this is a benefit to taxpayers and local municipalities who invest billions of dollars in the financial guarantee industry every year. I urge you to do so.

Sincerely,

A handwritten signature in black ink, appearing to read 'Jan C. Ting'. The signature is fluid and cursive, with a large loop at the beginning and a long, sweeping tail that extends downwards and to the left.

Jan C. Ting,  
Professor of Law