



June 1, 2009

Mr. Russell G. Golden  
Technical Director  
Financial Accounting Standards Board  
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File reference: proposed FSP FAS 157-f

Dear Mr. Golden:

Grant Thornton LLP appreciates the opportunity to comment on proposed FASB Staff Position FAS 157-f, "Measuring Liabilities under FASB Statement No. 157." We support the Board's efforts to provide guidance on the fair value measurement of liabilities under FASB Statement 157, *Fair Value Measurements*. We believe that the guidance in the proposed FSP will improve consistency in the application of Statement 157.

We are in agreement with the guidance in the proposed FSP and have not identified any significant issues or questions in relation to the matters therein.

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We would be pleased to discuss our comments or other matters related to the proposed FSP with you. If you have any questions, please contact Mark K. Scoles, Partner, Accounting Principles Consulting Group, at 312.602.8780 or [Mark.Scoles@gt.com](mailto:Mark.Scoles@gt.com).

Sincerely,