

From: [HC Bauman](#)
To: [Director - FASB](#)
Subject: File Reference # 1810-100
Date: Tuesday, September 07, 2010 5:45:14 PM

The Bank of Wyandotte
PO Box 350
Wyandotte, Oklahoma 74370 **Member F.D.I.C.**

September 7, 2010

Technical Director

Financial Accounting Standards Board

401 Merritt 7, PO Box 5116
Norwalk, CT 06856-5116
File Reference No.

Dear Sir,

I am a stockholder in two small community banks, the Bank of Wyandotte, \$14MM and the First State Bank of Commerce, Okla, \$13mm. We are heavily loaned up serving our community the best we can. I also serve as President of both banks. The majority of our loans are self liquidating loans made to purchase an asset and fully amortized over the life the loan. (In other words they are held to maturity.) Once booked, we don't deal with the loan again unless the borrower gets off track at which time we get an appraisal and basically mark-it-to-market. To have to mark each of these loans, hundreds of them, to market each year would be near impossible, costly in getting an appraisal on each one, and very time consuming taking our few employees away from making loans and serving their communities.

All of our investors and I am one of them, are community bank minded people and they understand what our banks are currently doing so they can't see how any further information in marking these loans to market would increase their knowledge of the value of their stock. By the way, the stock hasn't changed hands in over 5 years so an absolute accurate value of their stock is not relevant to them. We have less than 20 stockholders and any change sale of stock will more than likely be to one of their family members.

I certainly hope you will consider banks in our category and size when you consider the ramifications of your actions.

Sincerely,

H.C. Bauman,
President