From: Don Patry
To: Director - FASB

Subject: FASB Mark-to-Market Porposal

**Date:** Tuesday, September 21, 2010 2:37:18 PM

## To Whom It May Concern:

As President of a small community bank, I know the importance of community banks in holding small communities together and making them thrive. Without the community banks, the communities would all but disappear.

I can assure you that when this bank puts a loan or any other type of investment on its books, it is the intent to hold these assets to maturity. They are not being bundled and sold or sold before maturity. I feel that reporting these assets under FASB Mark-to-Market would totally distort the actual value of these assets. I believe that this type of accounting could run many of the small banks of out business. It is my true belief that the Government would like to see the small community banks go away and this is one of the ways in accomplishing that. What would this country be if it were not for the small communities and community banks? That is the backbone of our society and hopefully will be for years to come.

It is the intent of this bank and all other community banks to invest in long-term investments, thus negating the reason to change accounting methods. I strongly encourage your Board to rethink this critical issue and <u>NOT</u> impose the FASB Mark-to-Market Proposal.

Sincerely,

Don Patry

Bank of Whitewater, Whitewater, Ks.