From: "fmb@mchsi.com" <fmb@mchsi.com>
Date: September 23, 2010 10:03:02 AM EDT
To: Russell Golden <rggolden@fasb.org>

Subject: Comments on No. 1810-100, "Accounting for Financial Instruments and Revisions to the Accounting for Derivative Instruments and Hedging Activities" Exposure Draft

Wilburn Gray P O BOX 277 HUTSONVILLE, IL 62433-0277

September 23, 2010

Russell Golden Financial Accounting Standards Board

Dear Mr. Golden:

Thank you for the opportunity to comment on FASB's Exposure Draft: Accounting for Financial Instruments and Revisions to the Accounting for Derivative Instruments and Hedging Activities.

The primary business of community banks is to hold financial instruments to collect contractual cash flows, not to trade them on a regular basis.

Community banks such as this bank create and hold small business loans for which there is no active market; it would be very difficult and costly to mark them to market.

Establishing fair values for the types of loans held by many community banks like our bank would be costly and result in data of questionable reliability.

I am writing to urge FASB to not go forward with the proposal.

Again, we thank your for the opportunity to comment on this proposal.

Sincerely,

Wilburn B. Gray, Chairman 6185634710

Community Bankers Association of Illinois