Perryton National Bank

September 22, 2010

Technical Director
Financial Accounting Standards Board
101 Merritt 7
PO Box 5116
Norwalk, CT 06856-5116

File Reference: No. 1810-100 Accounting for Financial Instruments and Revisions to the Accounting for Derivative Instruments and Hedging Activities

Dear Members of the Financial Accounting Standards Board:

I am President of the Perryton National Bank, Perryton, Texas. This bank has \$120,000,000 in total assets and is located in a rural community of 8,000 people. Our loan portfolio includes farm, real estate, commercial, oil and gas, and consumer credits. I am actively involved in our bank's management, including reviewing financial results. We do not discuss the market value of a loan unless it is a problem.

We hold all of our loans, with the exception of real estate housing loans. We make these loans to service the needs of our customers. Most of the loans that we have booked have no marketability in the secondary market. We attempt to collect all of our problem loans and have never sold one.

The changes proposed in No. 1810-100 would result in significant changes to our capital. The changes would increase our costs, with no benefit to our customers or shareholders. I do not believe that the standards proposed are consistent with the standards utilized by the international financial reporting standards.

On behalf of the management and board of directors of this bank, I request that FASB withdraw this proposal. No. 1810-100 would require us to do the impossible. Thank you for your consideration.

Sincerely,

Douglas W. Hale President and CEO

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