

From: [Mike Hensley](#)
To: [Director - FASB](#)
Cc: [Eric Sandberg](#); [James Ballentine](#)
Subject: Mark to Market
Date: Wednesday, September 29, 2010 2:05:50 PM

I am strongly opposed to the new proposal implementing mark to market accounting especially as it relates to loans. The ability to truly value our loan portfolio to current market conditions is problematic at best and serves no purpose for we do not sell our loans on the secondary market. The cost associated with valuing our loan portfolio to current market conditions will be significant and stresses earnings at a time when they are already distressed.

The majority of our loans have little or no real marketability since their purpose is to serve the needs of our communities and customers. Smaller loans to consumers will have even less value based on their size. Sadly, our low to moderate income customers many of which are minorities will suffer greatly since these loans will have to be immediately written down based on there lack of marketability. Nobody wins in this scenario!

How will the regulators be able to compute the true capital position of a bank. Especially smaller community banks.

I respectfully request that this current proposal be withdrawn.

Sincerely,
Mike Hensley

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