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September 28, 2010 Phone: (320) 543-2151

Fax: (320) 543-2638

Russell Golden Technical Director, FASB 401 Merritt 7 P.O. Box 5116 Norwalk, CT 06856-5116

RE: Comments on No. 1810-100

Dear Mr. Golden:

Your organization must stop immediately its efforts to mark to market the balance sheets of small, independently owned community banks. This idea and those of FASB #5, #114, #166/167 are counter productive in allowing us the time and money (and other resources) to create opportunity and wealth for our customers and therefore the same for ourselves.

The FASB board recent decisions are not at all helpful to grow the economy through innovation of products or services that have real value in the economy. The relentless issuance of these FASB regulations does nothing to create wealth for the American economy. These pontifications are disingenuous in their purported intent of "financial transparency." You are simply making an already complicated system even more difficult to comply with. In an effort to 'correct the abuses of the past', because others at the SEC and Federal Reserve Bank failed to do their respective jobs; you are killing the entrepreneurial spirit of small business with all these ridiculas efforts to 'stop the next crises.'

If the mark to market is crammed down the American people with a one size fits all mentality, the giant sucking sound you hear will be that of evaporating net worth of small businesses that include privately held banks like mine. Mark to Market will be just one more area where we, as bankers, will have to spend precious time on this earth justifying various esoteric numbers on the balance sheet to skeptical bank regulators.

If it were up to me, and for your sake be glad it is not, I would totally disband your organization and send all of its learned elite and other minions 'home' and require (strongly encourage) them to produce a product or service that creates value for which someone is willing to pay a price that covers your costs plus a profit. No more dumping of regulations on the American capitalistic system that stilles the small business enterprise who can not afford the cost of compliance.

Sincerel

John Tr. Forstrom Dresident

CC; Minnesota Congressional Delegation