

From: [Martha Elliott](#)
To: [Director - FASB](#)
Subject: Reference No. 1820-100 Revenue Recognition - Topic 605
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Importance: Low

I am an underwriter at a surety company - Suretec Insurance Company. I am a user of contractor financial statements, and would like to express my concerns with the proposed changes to revenue recognition. The current SOP 81-1 works very well and gives users of contractors' financial statements a very clear indication of the financial condition of the contractor. In my view, the proposed changes would not accurately present a construction contractor's financial condition.

Sincerely,
Martha M. Elliott

Martha M. Elliott
Senior Underwriter
Suretec Insurance Company
5741 Legacy Drive, Suite 210
Plano, Texas 75024
469-241-1488
fax 469-241-1683
direct 972-265-8308
toll free 888-716-2663
www.suretec.com