1810-100 Comment Letter No. 2427

From: jimstallbaumer@stockgrowers.biz

To: <u>Director - FASB</u>

Subject: Comments on No. 1810-100, "Accounting for Financial Instruments and Revisions to the Accounting for

Derivative Instruments and Hedging Activities" Exposure Draft

Date: Wednesday, September 22, 2010 12:53:05 PM

Jim Stallbaumer 225 Main Maple Hill, KS 66507-9400

September 22, 2010

Russell Golden Technical Director, Financial Accounting Standards Board 401 Merritt 7 P.O. Box 5116 Norwalk, CT 06856-5116

Dear Mr. Golden:

I agree with all the bullet points submitted by the Independent Bankers of America.

Specific to our bank and most rural banks we buy bonds for our investment portfolio to hold until called or maturity. It has been years since we "sold" a bond.

Sincerely,

Jim Stallbaumer 785-256-4241