From: dforsten@firstbanktn.com
To: Director - FASB
Subject: Comments on No. 1810-100, "Accounting for Financial Instruments and Revisions to the Accounting for Derivative Instruments and Hedging Activities" Exposure Draft
Date: Thursday, September 23, 2010 8:48:02 AM

David Forsten
PO Box 99
Spring City, TN 37381-0099

September 23, 2010

Russell Golden
Technical Director, Financial Accounting Standards Board
401 Merritt 7
P.O. Box 5116
Norwalk, CT 06856-5116

Dear Mr. Golden:

Thank you for the opportunity to comment on FASB's Exposure Draft: Accounting for Financial Instruments and Revisions to the Accounting for Derivative Instruments and Hedging Activities.

I am writing to urge FASB to not go forward with the proposal.

Our bank is a community bank in East Tennessee with assets of $225 million. We have two shareholders. This account proposal would serve no useful purpose. We do not sell loans and hold them until they pay out.

Attempting to mark assets and liabilities to some market value would be like trying to nail jello to a wall. It might hold for that instant but in a few seconds it would be gone. So would the accuracy of the statement a day after it was issued.

While this exercise may make sense for Bank of America and the like, it is a waste of time and money for community banks.

Instead of bring stability to account, these proposals would increase volatility.

Having been a hosiery manufacture in the past, I can tell you there is no such thing as "One size fits all".

Again, we thank your for the opportunity to comment on this proposal.

Sincerely,

David Forsten
4233658400