Joseph Vondra 9096 East Stagecoach Trail Warren, IL 61087-9716

September 27, 2010

Russell Golden Financial Accounting Standards Board

Dear Mr. Golden:

Thank you for the opportunity to comment on FASB's Exposure Draft: Accounting for Financial Instruments and Revisions to the Accounting for Derivative Instruments and Hedging Activities.

I am writing to urge FASB to not go forward with the proposal.

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The primary business of community banks is to hold financial instruments to collect contractual cash flows, not to trade them on a regular basis.

These accounting changes will increase the volatility of bank balance sheets, forcing them to face higher capital requirements or decrease lending at a time when regulators are calling for more capital and our economy needs more, not less, credit availability.

Again, we thank your for the opportunity to comment on this proposal.

Sincerely,

Joseph Vondra 8157452194

Community Bankers Association of Illinois