From: <u>jkramer@alturastatebank.com</u>

To: <u>Director - FASB</u>

Subject: Comments on No. 1810-100, "Accounting for Financial Instruments and Revisions to the Accounting for

Derivative Instruments and Hedging Activities" Exposure Draft

Date: Monday, September 27, 2010 3:13:20 PM

James Kramer PO Box 57 Altura, MN 55910-0057

September 27, 2010

Russell Golden Technical Director, Financial Accounting Standards Board 401 Merritt 7 P.O. Box 5116 Norwalk, CT 06856-5116

Dear Mr. Golden:

Thank you for the opportunity to comment on FASB's Exposure Draft: Accounting for Financial Instruments and Revisions to the Accounting for Derivative Instruments and Hedging Activities.

We are a bank with 45 million in assets. Our primary market is rural. We have a staff of only 10 people. We would not have the resources to make these accounting changes with out hiring someone or taking time away from customer contact. This would be a significant burden on our small bank. The change would make no sense with the simple balance sheet.

We are urging FASB not to go forward with the proposal.

Thank you

Sincerely,

James Kramer 507-796-6761