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International Accounting Standards Board 30 Cannon Street London EC4M 6XH United Kingdom

Warsaw, October 22, 2010

Dear Sir/Madam,

Ref.: Exposure Draft ED/2010/6 'Revenue from Contracts with Customers'

PLAY is one of the leading providers of mobile telecommunications services operating on Polish market. We appreciate the opportunity to submit comments on the Exposure Draft ED/2010/6 'Revenue from Contracts with Customers'.

We agree with the general concept of revenue recognition model included in the proposed standard, however we would like to attract your attention to the following.

Paragraph 59 of the Exposure Draft proposes that an entity shall recognise costs of obtaining a contract as expenses when incurred. In our opinion this approach is not consistent with the provisions of IAS 38 'Intangible Assets' that require capitalisation of costs of obtaining a contract if they meet the definition criteria of an intangible asset, as well as the recognition criteria. We believe that subscriber acquisition costs, which are significant in telecommunications industry, meet the above criteria and therefore are eligible for capitalisation. In our opinion the Exposure Draft does not sufficiently clarify the reasons for the opposite treatment of costs of obtaining a contract. Therefore we kindly request the Board to reconsider their proposed approach and exclude the cost of obtaining a contract from the expense categories listed in paragraph 59.

Yours faithfully,

Jaroslaw Smola Chief Accountant

