Anthony L. Stanchina 90 Gangplank Road Moneta, Virginia 24121 October 19, 2010

Financial Accounting Standards Board 401 Merritt 7 Post Office Box 5116 Norwalk, Connecticut 06856-5116

## Gentlemen:

Please do not change the manner in which revenues are recognized within the construction industry. I have been a surety underwriter and surety agent for 46 years and remember well how difficult it was and how long it took to finally have the Percentage of Completion means of revenue recognition as the acceptable, and then, eventually, the preferable method used in the construction industry. It is fair, meaningful and logical, and the most honest way to measure revenue in the very unique business of construction and construction accounting.

Thank you for lending consideration to the above.

Very truly yours,

Anthony L: Stanchina