

From: [Katie Canino](#)
To: [Director - FASB](#)
Subject: File Ref. #1840-100; Disclosure of Certain Loss Contingencies
Date: Friday, October 29, 2010 2:29:19 PM

Mr. Golden

As a small business owner who is party to a Collective Bargaining Agreement with I.B.E.W., Local 134, I am extremely concerned with the proposal that companies may be required to disclose their unfunded pension liabilities on their financial statements, regardless of the fact that they do not intend to withdraw from the plan. Such a move would have a negative impact on businesses by providing misinformation on financial statements, if the business intended to stay open and continue contributing to the plan.

It would make much more sense if changes to the reporting standards would apply only to companies that decided to withdraw from their plans.

The changes that have been proposed would affect my ability to obtain bonding, have a negative impact on my company's net worth, and reflect an untrue picture of my company's finances on my financial statements.

I respectfully request that the proposed change to the amendment be withdrawn.

Katie Canino

Canino Electric Co.
Certified WBE/DBE
3040 S. 25th Ave.
Broadview, IL 60155
(708)681-2800
Fax (708)681-2822
kcanino@caninoelectric.com
www.caninoelectric.com