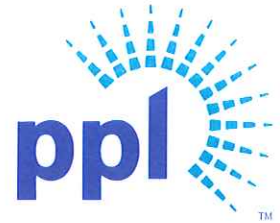


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December 20, 2012

Financial Accounting Standards Board
Technical Director
401 Merritt 7
P.O. Box 5116
Norwalk, CT 06856-5116

Re: File Reference No. 2012-250, *Balance Sheet (Topic 210), Clarifying the Scope of Disclosures about Offsetting Assets and Liabilities*

Dear Technical Director:

PPL Corporation ("PPL") appreciates the opportunity to comment on the proposed Accounting Standards Update (ASU) No. 2011-11, *Balance Sheet (Topic 210), Clarifying the Scope of Disclosures about Offsetting Assets and Liabilities*. PPL is an energy and utility holding company that, through its subsidiaries, owns or controls nearly 19,000 megawatts of generating capacity in the United States, sells energy in key U.S. markets, and delivers electricity and natural gas to about ten million end users in the United States and the United Kingdom.

PPL supports the FASB's proposed scope limitation to provide disclosures only for derivatives, repurchase agreements and reverse repurchase agreements, and securities borrowing and securities lending transactions that are either offset in accordance with Section 210-20-45 or Section 815-10-45 or subject to an enforceable master netting arrangement or similar agreements. PPL does not believe there are other instruments that should be included in the proposed scope in order to meet the objective of the ASU or that would provide useful information to users of financial statements.

Additionally, PPL does not see any operability or auditing concerns or constraints in implementing the revised scope of the disclosures based on the proposed amendments.

Thank you for the opportunity to comment. We would be pleased to discuss our comments and provide any additional information that you may find helpful with members of the Board or staff.

Very truly yours,

A handwritten signature in blue ink that reads "Vincent Sorgi". The signature is written in a cursive, flowing style.

Vincent Sorgi
Vice President and Controller

cc: Mr. P.A. Farr
Mr. M.A. Cunningham
Mr. M.D. Woods