

## **Summary of Decisions Reached – FASB Board Meeting 9-24-08**

The Board decided on a plan for redeliberations of its Exposure Draft, *Disclosure of Certain Loss Contingencies*. The Board directed the staff to prepare an alternative model that attempts to address the concerns that certain constituents raised about the Exposure Draft. This alternative model will be field tested along with the model in the Exposure Draft. The staff expects that field testing will take place during November and December 2008, and roundtable meetings will occur in either early January or March 2009. Board redeliberations are expected to begin in late March or April 2009. The Board also decided that any final Statement on this topic will be effective no sooner than for fiscal years ending after December 15, 2009.