Director

The proposed changes for recording leases creates an undue burden for the average private company and offers no value. In the world we live in today why would we ever book liabilities for future events for contracts and even for non contracts? Does FASB and IFERS folks not keep up with what's going on in our world? Business failures are at their high, the stock markets are up and down like a yoyo. There are threats of wars and terrorism acts on a daily basis. Why would we ask the average company to spend the time and energy that it would take to book and keep up with these leases that may or may not even come to fruition? Where has all the common sense gone?

Sincerely,

Baffled