Dear Sirs,

My name is Melanie Salvador and I am a MBA student with an option in accounting at California State University, Hayward. I am currently taking an accounting theory class, where my professor, Dr. Satin, keeps us updated with the FASB statements through class activities that engage us in analyzing the proposed statements.

I am writing to the Board to show my overall support of the "Accounting Changes and Error Corrections – a replacement of APB Opinion No. 20 and FASB Statement No. 3.”

I am in favor of this proposed statement for the following reasons:

- This proposed statement will help the accounting standards of the United States be more in line with the accounting standards of the IASB. Eliminating this differences helps achieve international convergence and increase comparability across borders.

- The change of estimates is a more simple method for accounting changes than the change of accounting principles method. Replacing the change of principles with the change of estimates will make it more reliable such that companies have to present the changes in the current period as well as the future period in case the change is affected in both periods. It is also comparable to international accounting standards.

However, I feel that there are minor improvements that can be made to help make things more clear. In terms of the change in reporting entity, the board should provide some guidelines as to when the “earliest date practicable” would be. This would help provide more reliable information to investors.

Thank you very much for your time.

Sincerely,

Melanie Salvador