Technical Director – File Reference Number No. 1530-100
Financial Accounting Standards Board
401 Merritt 7
PO Box 5116
Norwalk, CT 06857

Re: Financial Guarantee Industry

Dear Technical Director,

Although many people do not know of or understand the financial guarantee industry, I believe that if the issues were explained to them, they would immediately agree the new rules laid out in the exposure report dated April 4, 2007, should immediately be enacted. Unbeknownst to many, the financial guarantee industry holds trillions of dollars. The magnitude of this quantity makes it imperative that the industry is held to a high standard of reporting revenues and losses.

The exposure report proposes some rock solid standards that would be beneficial to all in the industry. Companies and their investors need to have clear ways to measure success and failure. The new rules clearly outline standards that will give a good measuring stick for all to use.

Please help this important industry remain viable by implementing the standards necessary to ensure its survival on into the future.

Shelley Eisenlohr